

GOVERNMENT OF TELANGANA

ABSTRACT

LOANS & ADVANCES - Sri Ch.Thirupathi, Assistant Section Officer, School Education Department - House Building Advance of Rs.12,30,000/- (Rupees Twelve Lakhs and Thirty Thousand only) for construction of a new house - Sanctioned - Orders - Issued.

SCHOOL EDUCATION (OP) DEPARTMENT

G.O.MS.No. 10

Dated: 26/02/2016

Read the following:-

1. G.O.Ms.No.37, Finance(HRM.IV)Dept, dated 10.04.2015
2. G.O.Rt.No.2137, Finance(HRM.IV)Dept, dated 16.06.2015
3. G.O.Rt.No.131, School Education (OP) Dept, dated 25.07.2015
4. From Sri Ch.Thirupathi,ASO, application dated 19.06.2015
5. Govt Memo. No. 3155/SEOP/A1/2015 dated 7.10.2015
6. From Sri Ch.Thirupathi,ASO, representation dated 8.10.2015

ORDER

Under Article-226 & 233-A of A.P.Financial Code (Volume-I), sanction is hereby accorded for an amount of **Rs.12,30,000/- (Rupees Twelve Lakhs and Thirty Thousand only)** to Sri Ch.Thirupathi, Assistant Section Officer, School Education Department towards House Building Advance for construction of New House at **Sy.No.98, Sivar Beerpur(V), Sarangapur(M), Karimnagar district** and the same shall be paid to Sri Ch.Thirupathi, Assistant Section Officer, School Education Dept.

2. The disbursement of the amount shall be made in three instalments as indicated below:

- i) The first instalment of Rs.4,00,000/- (Rupees Four Lakhs only) shall be paid, after he mortgages the land along with the house to be built thereon immediately in favour of the Government in Form-X as prescribed under Rule 7(2)(a) of HBA Rules.
- ii) The second instalment of Rs.4,15,000/- (Rupees Four Lakhs and Fifteen Thousand only) shall be paid after the walls reach lintel level;
- iii) The third instalment of Rs.4,15,000/- (Rupees Four Lakhs and Fifteen Thousand only) shall be payable to the loanee after the construction of the building has reached the roof level, provided the Department is satisfied that the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage.

(P.T.O)

3. The grant of advance is also subject to the following conditions:-
- i) that the construction is completed within (18) months of the date on which the first instalment of the sanctioned advance is drawn by him;
 - ii) that he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep with so insured against damage by fire, lighting, cyclone and floods, year after year till the advance with interest due thereon is fully repaid to the Government and deposit the said Policy with the Government;
 - iii) that the construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which should be submitted by him to the Government.
 - iv) that the house is maintained in good condition at his own cost and he shall continue to pay all Municipal and local taxes regularly until the advance is repaid fully;
 - v) that he shall keep the building free from all encumbrances and;
 - vi) that any amount drawn by him in excess of the expenditure incurred should be refunded to the Government together with interest thereon, if any, forthwith.
4. The Insurance Policy should be forwarded to the Government through the Pay and Accounts Officer for inspection together with a letter addressed to the Insurance Company with whom the building is insured, notifying to the Company that the Government are interested in the Policy secured.
5. The advance will be recovered in (240) monthly instalments. The instalment shall be recovered at the rate of **Rs.5125/-** (Rupees Five Thousand, One Hundred and Twenty Five only) per month and interest @ 5.50% per annum will be charged and recovered thereafter in (60) monthly instalments. The outstanding balance, if any, at the time of his retirement shall be adjusted in full from the retirement Gratuity payable to him. If the loanee ceased to be in service for any reasons other than the normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith.
6. The actual date of drawal of the instalments of the advance sanctioned in para(1) above should invariably be intimated to the Government promptly after their drawal. In case, the loanee does not require the advance sanctioned, the fact should be reported immediately to the Government as well as to the Pay and Accounts Officer, Telangana, Hyderabad.

(contd....3)

7. The recovery of the advance sanctioned in para (1) above shall commence from the 19th month of the drawal of the first instalment or from the month following completing of the house whichever is earlier.

8. The expenditure for the advance sanctioned above shall be debited to “7610-Loans to Government Servants - MH 201 - House Building Advance - SH (05) Loans to other Officers -001 Loans to other Officers.”

9. This order does not require the concurrence of Finance Department as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

RANJEEV R. ACHARYA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri Ch.Thirupathi, ASO, School Education Dept.
The School Education (OP-Claims) Dept.
The Deputy Pay & Accounts Officer, Telangana Secretariat, Hyderabad.
The Accountant General, AP & Telangana, Hyderabad.
SC/SF

//FORWARDED:BY ORDER//

SECTION OFFICER